



Company Highlights

Our Projects

Cerro Las Minitas, Durango, Mx
Oro, New Mexico, USA

Our Partner

The Electrum Global Holdings LP; a privately owned global natural resource investment management company, headed up by Dr. Thomas Kaplan.

Our People

Southern Silver features an experienced Board of Directors and a strong management team with an extensive track record of exploration, discovery and development successes.



Southern Silver Exploration Corp. (SSV-TSX.V; SEG1-Frankfurt; SSVCL-SSEV; SSVFF-OTCQB), a Canadian-based precious/base-metal exploration company focused on acquisition, exploration and responsible mining development in Durango, Mexico and New Mexico,.

In the Faja de Plata (The Belt of Silver) in north-central Mexico, 70 km by road from the city of Durango, exploration on the 345 sq. km, Cerro Las Minitas property by J/V partners, Electrum Global Holdings LP and Southern Silver (60/40 respectively), has led to identification and delineation of four mineral deposits (the Blind, the El Sol, the Las Victorias and Skarn Front).

Current **2018 Mineral Resources** at a 175g/t AgEq cut-off equal:

Indicated :116.1Mozs AgEq: 33.6Mozs Ag, 319Mlbs Pb, 813Mlbs Zn;
Inferred : 92.7Mozs AgEq: 20.7Mozs Ag, 131Mlbs Pb, 870Mlbs Zn.⁽¹⁾

New Exploration Target: +30 Mt grading 80-120 g/t Ag and 4-8% Pb/Zn (**+300 Mozs AgEq**)⁽¹⁾

Initial results from Southern Silver's current 10,000 metre, US\$3.0M, 2018 exploration/drill program at Cerro Las Minitas continue to support extension of the known high-grade mineralization, including offsets of the Skarn Front Deposit as well as the Las Victorias zone which remains open down-plunge for further drill testing. (**18.9m intercept of 260g/t Ag, 0.18% Cu, 0.9% Pb and 0.1% Zn (317g/t AgEq; 8.9% ZnEq)**). Final assay results are anticipated in January.

The Company used two drill rigs targeting expansion of both the main **Cerro Las Minitas** mineral resource and initial exploration on the newly acquired Au-Ag epithermal **CLM West** claim group. (similar geological setting as the nearby Avino or La Preciosa mines) Assays from 2018 drilling has identified a silver-enriched intercept in CLMW-007.

Through 2018, 133 drill holes totalling 59,000 metres have been completed with total exploration and acquisition costs totaling US\$18.5M resulting in an exploration discovery cost of \$0.075/oz AgEq or \$0.005/lb ZnEq .

Pre-development studies continue to de-risk the project, by further refinement of the metallurgical characterization of mineralized zones initially reported in May 2018, and now includes a Copper Concentrate as well as preliminary mine design and engineering studies.

(1) Resource parameters can be found on the following page. The exploration target is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a mineral resource estimate.



Our Projects

Cerro Las Minitas Project: 2018 Mineral Resource Estimate

(as of January 8th, 2018 using a 175g/t Ag Eq cut-off)

Indicated Zone	Tonnes (Kt)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)	Cu (%)	AgEq (g/t)	ZnEq (%)	Ag TrOz (000's)	Au TrOz (000's)	Pb (Mlbs)	Zn (Mlbs)	Cu (Mlbs)	AgEq TrOz (000's)	ZnEq (Mlbs)
Blind Zone	3,168	86	0.05	1.8	2.1	0.11	279	5.9	8,739	6	128	145	8	28,461	414
El Sol	1,150	79	0.03	2.0	2.0	0.09	276	5.9	2,931	1	51	52	2	10,217	149
Las Victorias	708	122	0.70	2.0	2.5	0.23	403	8.6	2,772	16	32	38	4	9,177	133
Skarn Front	5,109	115	0.07	1.0	5.1	0.17	416	8.8	18,915	11	108	578	19	68,273	993
Total	10,135	102	0.10	1.4	3.6	0.15	356	7.6	33,356	34	319	813	33	116,127	1,689

Inferred Zone	Tonnes (Kt)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)	Cu (%)	AgEq (g/t)	ZnEq (%)	Ag TrOz (000's)	Au TrOz (000's)	Pb (Mlbs)	Zn (Mlbs)	Cu (Mlbs)	AgEq TrOz (000's)	ZnEq (Mlbs)
Blind Zone	503	103	0.33	1.9	3.4	0.07	374	7.9	1,662	5	21	38	1	6,042	88
El Sol	264	61	0.06	1.7	2.5	0.04	263	5.6	515	1	10	15	0	2,233	32
Skarn Front	7,917	73	0.02	0.6	4.7	0.16	332	7.0	18,545	6	100	818	28	84,451	1,228
Total	8,685	74	0.04	0.7	4.5	0.15	332	7.0	20,721	12	131	870	29	92,726	1,349

Notes:

- The current Resource Estimate was prepared by Garth Kirkham, P.Geo., of Kirkham Geosystems Ltd.
- CIM definitions were followed for classification of Mineral Resources
- Mineral resources were constrained using mainly geological constraints and approximate 10g/t AgEq grade shells
- AgEq cut-off values were calculated using average long-term prices of \$16/oz silver, \$1,200/oz gold, \$2.75/lb Copper, \$1.00/lb lead and \$1.10/lb zinc and metal recoveries of 82% silver, 86% lead, 80% copper and 80% zinc. All prices are stated in \$USD.
- Contained metal calculations assume 100% recoveries.
- Mineral resources are not mineral reserves until they have demonstrated economic viability. Mineral resource estimates do not account for a resource's mineability, selectivity, mining loss, or dilution.

- Four deposits identified and modelled
- Identified two new exploration targets along strike of the known mineral resource.
- Preservation of grade and tonnage at higher cut-offs
- New 800m x 600m High-Grade Ag/Pb/Zn Skarn Front Deposit identified at depth, now constitutes 70% of the reported resources on the property. Drill intercepts include: **30.35m avg 107g/t Ag, 0.4% Cu, 1.1%Pb and 2.3%Zn (325 g/t AgEq) and 9.0m avg 601g/t Ag, 7.1%Pb and 17.9%Zn (1756 g/t AgEq)**



Southern United States: Oro Project, New Mexico

- Located in the Eureka district of Southern New Mexico, with geological similarities to highly productive mineral camps at Bismark, 75km to the southeast, the Santa Eulalia in Mexico and the Bisbee in Arizona.
- Recent acquisitions of State leases and Federal claims allows more effective testing of targets within an historic +5 kilometres long mineralized trend. Target identification through geophysics
- +300 line kilometer Airborne Z-TEM Survey completed to identify potential Ag-Cu-Mo porphyry or Skarn mineralization at depth. 8 RC holes completed in fall 2017, 1520m
- 2016 drill program -9 RC holes, 1220m; testing a 450m x 450m area identified a widespread gold system. **9.1 metres averaging 0.75g/t Au, contained within 41.2 metres averaging 0.42g/t Au from hole SP16-004.**

Disclaimer - This presentation contains forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs and geological interpretations that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated. Factors that could cause such differences include: uncertainties inherent to geological interpretations, changes in world commodity and equity markets, the cost and supply of materials and regulations affecting the mining industry, etc. Although we believe the expectations reflected in our forward-looking statements are reasonable, results may vary and we cannot guarantee future results, levels of activity or the achievement of stated goals. Southern Silver Resource Corporation does not assume any obligation to update or revise its forward-looking statements except to the extent required by applicable law. Rob Macdonald, PGeo, is the Qualified Person.



THE
ELECTRUM
GROUP™



Our Partner

Southern Silver Exploration Corp. (40%) and Electrum Global Holdings LP (“Electrum”) (60%), pursuant to the terms of the May, 2015 agreement, have entered into a J/V partnership in the 345 sq.km Cerro las Minitas property. Electrum’s final tranche of US\$2.0M (total investment US\$5.0M) funded the very successful 2017, +12,500 metre exploration/drill program. Overall funding from Electrum was utilized by Southern Silver, as operator, on exploration programs which targeted both the known zones of mineralization as well as new discovery zones which have resulted in identifying a large silver-polymetallic resource on the Property. Additionally, through separate equity investments, Electrum Global Holdings L.P. holds approximately 36% of the shares of Southern Silver Exploration Corp.

About The Electrum Group LLC and The Electrum Group of Companies (collectively “Electrum”)

Electrum Global Holdings L.P. is managed by The Electrum Group LLC, a U.S.-registered investment adviser that focuses on precious and other metals, engaging in strategic hands-on investing, global resources exploration and asset development. Electrum’s holdings include a significant stake in NOVAGOLD Resources Inc., owner of a 50% interest in the Donlin Gold Project in Alaska; as well as controlling stakes in Electrum-founded vehicles Sunshine Silver Mining & Refining Corporation, owner of the historic Sunshine Mine in the Idaho Silver Valley and the Los Gatos project in Chihuahua, Mexico; and Electrum Ltd., which holds Electrum’s portfolio of gold exploration properties. Electrum was founded and is majority-owned by the family of Thomas S. Kaplan, who serves as Electrum’s Chairman and Chief Investment Officer.

Mr. Thomas S. Kaplan – B.A.,M.A.,PhD., Executive Chairman and CIO, The Electrum Group LLC

Mr. Kaplan, founder of Electrum, possesses a track record of more than 20 years as a successful investor and entrepreneur in the resources sector. In 1993, he founded Apex Silver Mines to capitalize on the improving supply/demand fundamentals of metals. While he was Chief Executive Officer and Chairman of Apex, Mr. Kaplan’s team discovered and financed the San Cristóbal deposit in Bolivia, now one of the largest producers of silver and zinc in the world. In 2003, Electrum and Mr. Kaplan became the largest investor in African Platinum Plc. (then known as Southern African Resources Plc.), enabling it to explore and develop one of the largest platinum group metals projects in South Africa. He is Chairman of the Boards of Directors of NovaGold Resources Inc. and Electrum Ltd.

Larry Buchanan, PGeo, PhD, Director, Southern Silver

Dr. Buchanan is Chief Consulting Geologist of **Electrum**, and has over 45 years of experience in the natural resources sector. Dr. Buchanan, is a highly regarded exploration geologist and a published leading expert on epithermal deposits. His analysis of such deposits has given rise to the industry paradigm known as the **“The Buchanan Model.”** He has played a key role in identifying several significant precious metals deposits, including leading the discovery of **San Cristóbal** in Bolivia. For this accomplishment, Dr. Buchanan was awarded the Thayer Lindsley Award from the Prospectors and Developers Association of Canada.

Peter Cheesbrough, CA, Director, Southern Silver

Mr. Cheesbrough is President of the Exploration Division of the Electrum Group LLC. He has more than 30 years of experience as a senior financial executive of public and private companies including the mining industry, where he was the Chief Financial Officer of Echo Bay Mines. Most recently, he was CFO of ZeaChem and the Executive VP and CFO for CIBER, a global information technology consulting, services and outsourcing company listed on the NYSE. Mr. Cheesbrough is a chartered accountant and Fellow of the Institute of Chartered Accountants in England and Wales, and a Member of the Institute of Chartered Accountants of Alberta.



Our People

Their Successes

Directors

Lawrence Page, B.A., LL.B., Q.C., President & Director

Mr. Page has practiced in the areas of natural resource law and corporate and securities law for over 50 years and has been a Director and Officer of a number of public mining Companies in North America which discovered and developed major mines and projects such as: the **David Bell and Page Williams** mines (**Hemlo**), Ontario; the **Snip, Eskay Creek and Mascot Gold Mines**, British Columbia; and of the **Penasquito Mine**, Mexico.

D. Roger Scammell, BSc , PGeo, Director

Mr. Scammell has 40 years of experience in the mining and exploration industry in North America, México and Guatemala. In his career he has served as the Country Manager, Mexico for **Teck Corporation**, President of **Scorpio Mining Corporation** and Vice-President, Exploration of **Tamaka Gold Corporation**. He and his team discovered the 72MT **San Nicolas** VMS deposit and the **El Limon** gold skarn, México, and were responsible for the exploration, development and initial production of the **Nuestra Señora** polymetallic silver mine in Sonora, México.

Eugene Spiering, PGeo, Director

Mr. Spiering is an exploration geologist with over 30 years of mineral exploration and senior project management experience in the Western United States, South America, and Europe. In his career, he has served as VP Exploration of **Quaterra Resources Inc.**, **Rio Narcea Gold Mines**, **Concord Minera Asturiana S.A.** and has held senior technical positions with **Centurion Mines Corporation** and **Energy Fuels Nuclear Inc.** His work includes the discovery, project development and production of the **El Valle** gold and **Aguablanca** nickel mines in Spain.

Donald R. Head, B.A., LL.B

Mr. Head graduated from Arizona State University with a BA in Business and holds a law degree from the University of Arizona. He co-founded Centurian Development and Investments Inc., a company engaged in real estate development. As an Attorney, he represented Canadian public mineral exploration companies in property acquisitions and equity finance and has been a Director for a number of public mining companies. He currently serves as Officer of Head Management Investments LLC. and was the Founder, Chairman, President and Chief Executive Officer of Capital Title Group Inc., until it was sold in 2006 for gross proceeds of \$ 265 million.

Nigel Bunting, Director

Mr. Bunting is a private investor with a successful earlier career as a broker and executive in the Insurance industry. As Director of Suffolk Life, he played a pivotal role in turning the company into one of the UK's leading self-invested personal pension (SIPP) administrators, By 2008, it had £2.5 billion assets under management and was bought by Legal & General for £62.5m.

Dr. Larry Buchanan, PGeo, PhD, Director- see Electrum

Peter Cheesbrough, CA, Director - see Electrum

Share Structure

Issued & Outstanding

- 96, 663,948 million

Warrants Outstanding

- 54.0 million

Fully Diluted

- 160,385,686 million

Year Hi/Lo

- \$0.43/\$0.10.5

Exchange

SSV: TSX.V

SEG1: Frankfurt

SSVCL: Santiago

SSVFF: OTCQB

Share Ownership

- Mgmt & Associates ~10%
- Key Investors ~10%
- Electrum Global Holdings L.P. 36.2%

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San Cristobal Mine, Potosi, Bolivia

