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**Condensed Consolidated Interim Financial Statements
Three and Nine Months Ended January 31, 2024 and 2023
(Expressed in Canadian Dollars)
(Unaudited)**

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NOTICE OF NO AUDITOR REVIEW

The accompanying unaudited condensed consolidated interim financial statements of the Company for the three and nine months ended January 31, 2024 and comparatives for the three and nine months ended January 31, 2023 were prepared by management and have not been reviewed or audited by the Company's auditors.

Southern Silver Exploration Corp.

(An Exploration Stage Company)

Condensed Consolidated Interim Statements of Comprehensive Loss

Three and Nine Months Ended January 31, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

		Three Months Ended		Nine Months Ended	
	Note	January 31,		January 31,	
		2024	2023	2024	2023
Expenses					
Administration	6	\$ 15,000	\$ 15,000	\$ 45,000	\$ 35,000
Consulting	6	64,346	79,115	195,491	271,644
Exploration and evaluation	5 & 6	758,392	730,544	1,746,761	4,331,010
Investor relations	6	130,927	150,830	331,344	436,085
Office and general	6	28,753	20,812	56,624	61,278
Professional fees	6	80,640	146,734	256,942	296,717
Regulatory fees and taxes		8,698	3,676	39,802	27,642
Share-based payments	7	-	-	-	98,730
Shareholders' communications		400	-	12,292	17,036
Transfer agent		3,588	3,377	35,310	25,529
		1,090,744	1,150,088	2,719,566	5,600,671
Foreign exchange loss		9,008	15,045	22,307	49,228
Other income		(24,680)	(51,170)	(103,102)	(118,378)
		(15,672)	(36,125)	(80,795)	(69,150)
Net Loss and Comprehensive Loss for the Period		\$ 1,075,072	\$ 1,113,963	\$ 2,638,771	\$ 5,531,521
Loss per share		\$ 0.00	\$ 0.00	\$ 0.01	\$ 0.02
Weighted average number of common shares outstanding		291,546,757	291,546,757	291,546,757	291,546,757

The accompanying notes form an integral part of these condensed consolidated interim financial statements

Southern Silver Exploration Corp.

(An Exploration Stage Company)

Condensed Consolidated Interim Statements of Financial Position

(Expressed in Canadian Dollars, Unaudited)

As at	Note	January 31, 2024	April 30, 2023
Current Assets			
Cash and cash equivalents		\$ 1,704,334	\$ 4,670,767
Taxes and other receivables		23,159	24,233
Prepays		175,000	146,346
		1,902,493	4,841,346
Non-Current Assets			
Reclamation bonds		142,756	145,582
Mineral properties	5	34,498,160	34,220,574
		34,640,916	34,366,156
		\$ 36,543,409	\$ 39,207,502
Current Liabilities			
Accounts payable and accrued liabilities		\$ 413,870	\$ 442,911
Due to related parties	6	47,873	44,154
		461,743	487,065
Equity			
Share capital	7	82,225,073	82,225,073
Share-based payments reserve		6,728,386	8,514,546
Other reserve		9,270	9,270
Deficit		(52,881,063)	(52,028,452)
		36,081,666	38,720,437
		\$ 36,543,409	\$ 39,207,502

Nature of Operations and Going Concern (Note 1)

Approved on behalf of the Board

"Lawrence Page"

Lawrence Page, K.C.

"Gina Jones"

Gina Jones

The accompanying notes form an integral part of these condensed consolidated interim financial statements

Southern Silver Exploration Corp.

(An Exploration Stage Company)

Condensed Consolidated Interim Statements of Changes in Equity

Nine Months Ended January 31, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

	Share Capital		Share-based		Other	Deficit	Total
	Number of Shares	Amount	Payments Reserve	Reserve	Reserve		
Balance as at April 30, 2022	291,546,757	\$ 82,225,073	\$ 9,523,137	\$	9,270	\$ (46,809,543)	\$ 44,947,937
Fair value of options expired	-	-	(715,977)	-	-	715,977	-
Share-based payments	-	-	98,730	-	-	-	98,730
Net loss	-	-	-	-	-	(5,531,521)	(5,531,521)
Balance as at January 31, 2023	291,546,757	\$ 82,225,073	\$ 8,905,890	\$	9,270	\$ (51,625,087)	39,515,146
Balance as at April 30, 2023	291,546,757	\$ 82,225,073	\$ 8,514,546	\$	9,270	\$ (52,028,452)	\$ 38,720,437
Fair value of warrants expired	-	-	(678,844)	-	-	678,844	-
Fair value of options expired	-	-	(97,372)	-	-	97,372	-
Fair value of compensation options expired	-	-	(1,009,944)	-	-	1,009,944	-
Net loss	-	-	-	-	-	(2,638,771)	(2,638,771)
Balance as at January 31, 2024	291,546,757	\$ 82,225,073	\$ 6,728,386	\$	9,270	\$ (52,881,063)	36,081,666

The accompanying notes form an integral part of these condensed consolidated interim financial statements

Southern Silver Exploration Corp.

(An Exploration Stage Company)

Condensed Consolidated Interim Statements of Cash Flows

Nine Months Ended January 31, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

	2024	2023
Operating Activities		
Net loss	\$ (2,638,771)	\$ (5,531,521)
Items not involving cash:		
Share-based payments	-	98,730
Unrealized foreign exchange loss (gain)	2,866	(12,484)
	(2,635,905)	(5,445,275)
Changes in non-cash working capital		
Taxes and other receivables	1,074	15,114
Prepays	(28,654)	151,218
Accounts payable and accrued liabilities	(29,041)	(363,875)
Due to related parties	3,719	(10,500)
	(52,902)	(208,043)
Cash Used in Operating Activities	(2,688,807)	(5,653,318)
Investing Activity		
Mineral property acquisition	(277,586)	(205,520)
Cash Used in Investing Activity	(277,586)	(205,520)
Foreign Exchange Effect on Cash	(40)	7,238
Decrease in Cash and Cash Equivalents During the Period	(2,966,433)	(5,851,600)
Cash and Cash Equivalents, Beginning of Period	4,670,767	11,301,783
Cash and Cash Equivalents, End of Period	\$ 1,704,334	\$ 5,450,183
Cash and cash equivalents consist of:		
Cash	\$ 574,079	\$ 916,484
Cash equivalents	\$ 1,130,255	\$ 4,533,699

Supplemental cash flow information (Note 8)

The accompanying notes form an integral part of these condensed consolidated interim financial statements

Southern Silver Exploration Corp.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended January 31, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

1. Nature of Operations and Going Concern

Southern Silver Exploration Corp. (the “Company”) is an exploration stage company incorporated under the laws of British Columbia, Canada. The Company’s principal business activities include the acquisition, exploration, and development of natural resource properties for enhancement of value and disposition pursuant to sales agreements or development by way of third-party option and/or joint venture agreements. The Company’s registered office is 1710 - 1177 West Hastings Street, Vancouver, British Columbia, Canada, V6E 2L3.

The business of exploring for minerals involves a high degree of risk and there can be no assurance that any of the Company’s current or future exploration programs will result in profitable mining operations. The recoverability of amounts shown for mineral properties is dependent upon the discovery of economically recoverable reserves, the ability of the Company to obtain financing to complete their exploration and development, and establish future profitable operations, or realize proceeds from their sale. The carrying value of the Company’s mineral properties does not reflect present or future value.

These condensed consolidated interim financial statements were prepared on a going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. As of January 31, 2024, the Company had a working capital surplus of \$1,440,750 (April 30, 2023 - \$4,354,281). The Company incurred a net loss of \$2,638,771 for the nine months ended January 31, 2024 (2023 - \$5,531,521) and had an accumulated deficit of \$52,881,063 as of January 31, 2024 (April 30, 2023 - \$52,028,452).

As of January 31, 2024, the Company does not have sufficient working capital to meet its administrative overheads and continue its exploration programs. The Company has relied mainly upon the issuance of share capital and short-term debt to finance its activities. Future capital requirements will depend on many factors including the Company’s ability to execute its business plan. In order to finance future activities, the Company will be required to raise further financing which may include issuing further share capital through private placements and the exercise of options and warrants or obtaining additional short-term debt. While the Company has been successful in the past in raising financing to fund its operations, there can be no assurance that such financing will be available to the Company or on favourable terms to the Company. These matters create material uncertainties which cast significant doubt over the Company’s ability to continue as a going concern.

These condensed consolidated interim financial statements do not include the adjustments to assets and liabilities that would be necessary should the Company be unable to continue as a going concern. Such adjustment could be material.

The economic uncertainties around persistent inflation pressure, geopolitical and other global factors have the potential to slow growth in the global economy. Future developments in these challenging areas could impact on the Company’s results and financial condition and the full extent of that impact remains unknown. However, as at January 31, 2024, the Company has not been significantly impacted by these matters.

Southern Silver Exploration Corp.

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Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended January 31, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

2. Basis of Preparation and Consolidation

These condensed consolidated interim financial statements were prepared in accordance with International Accounting Standard 34: *Interim Financial Reporting* on a historical cost basis, except for cash flow information and financial instruments measured at fair value. The financial statements of the Company consolidate entities controlled by the Company as follows:

Entity	Country of Incorporation	Principal Activity
Southern Silver Holdings Limited ("SSHL")	British Virgin Islands	Holding company - 100% owned by the Company
Minera Plata del Sur S.A de C.V. ("MPS")	Mexico	Mineral exploration - 100% owned by SSHL
Southern Silver Projects Limited ("SSPL")	British Virgin Islands	Holding company - 100% owned by the Company
Exploraciones Magistral S.A de C.V.	Mexico	Mineral exploration - 100% owned by SSPL
Southern Silver Exploration Corp. (US)	United States of America	Mineral exploration - 100% owned by the Company
Exploraciones Minasol S.A de C.V.	Mexico	Mineral exploration - 100% owned by the Company

All inter-company transactions and balances have been eliminated upon consolidation. The Company's functional and presentation currency is the Canadian dollar. These condensed consolidated interim financial statements were approved and authorized for issue by the Board of Directors on March 25, 2024.

3. Summary of Significant Accounting Policies

With the exception of below, the same accounting policies are used in the preparation of these condensed consolidated interim financial statements as for the most recent audited annual consolidated financial statements and reflect all the adjustments necessary for fair presentation in accordance with International Financial Reporting Standards of the results for the interim periods presented.

Share Capital

Proceeds from the issue of units, consisting of common shares and share purchase warrants, are first allocated to common shares based on the quoted market value of the common shares at the time the units are priced, and the balance, if any, is allocated to the attached warrants. Share issue costs are netted against share proceeds prorated to common shares and share purchase warrants. In the event of modification of warrants issued as part of private placement units, no re-measurement adjustment is recognized within equity.

4. Financial Instruments

The Company's financial instruments include cash and cash equivalents, other receivables and reclamation bonds which are classified as financial assets at amortized cost, and accounts payable and accrued liabilities and due to related parties, which are classified as financial liabilities at amortized cost. The carrying values of all of these instruments approximate their fair values due to the short period to maturity.

Southern Silver Exploration Corp.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended January 31, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

5. Mineral Properties

Mineral property acquisition costs as at January 31, 2024 were:

	Cerro Las Minitas	El Sol	Oro	Hermanas	Total
	\$	\$	\$	\$	\$
Balance as at April 30, 2022	32,974,699	384,610	551,740	58,342	33,969,391
Additions, net	47,104	-	166,007	38,072	251,183
Balance as at April 30, 2023	33,021,803	384,610	717,747	96,414	34,220,574
Additions, net	26,698	-	205,123	45,765	277,586
Balance as at January 31, 2024	33,048,501	384,610	922,870	142,179	34,498,160

(a) Cerro Las Minitas - Durango, Mexico

The property consists of a fully owned interest in twenty-five mineral concessions located in Durango, Mexico. The Company has future and possible obligations as follows:

- On April 20, 2017, two contiguous concessions were acquired by staking. One of these claims is subject to a finder's fee whereby minimum periodic payments are due on a semi-annual basis accelerating from US \$5,000 to US \$25,000 over a ninety-six-month period and a 1% Net Smelter Royalty ("NSR") with such periodic payments being credited to NSR payments. The royalty will be reduced to 0.5% subsequent to payment of US \$5,000,000 in NSR payments
- One additional concession may be acquired if the underlying owner can deliver registered title and by making a payment, excluding applicable local taxes, of US \$200,000.

(b) El Sol - Durango, Mexico

The property consists of a fully owned interest in certain mineral claims located in Durango, Mexico. The claims total 63 hectares and are situated contiguous with Cerro Las Minitas. The property is subject to a 2% NSR payable to the optionor who has granted the Company an option to purchase the NSR at any time for US \$1,000,000.

(c) Oro - New Mexico, USA

The property consists of certain unpatented mining claims in the Eureka Mining District, Grant County, New Mexico, eight patented lode mining claims, which are adjacent to these claims, and surface rights to a contiguous property. The property is subject to a 2% NSR payable to the optionors whom have granted the Company an option to purchase the NSR at any time in 0.5% increments at US \$500,000 for each increment.

Southern Silver Exploration Corp.

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Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended January 31, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

5. Mineral Properties, continued

(c) Oro - New Mexico, USA, continued

Pursuant to a lease with option to purchase agreement dated May 1, 2011, as amended, the Company can earn a 100% interest in six unpatented lode mining claims also located in the Eureka Mining District, Grant County, New Mexico.

Remaining lease payments are due as:

- (i) US \$30,000 annually until May 1, 2024 (2023 - paid); and
- (ii) US \$60,000 annually from May 1, 2025 to May 1, 2031.

The Company can purchase the property at any time by paying any amounts remaining under the lease, subject to a 1% NSR payable to the optionors, which terminates when aggregate payments thereunder equal US \$500,000.

(d) Hermanas - New Mexico, USA

On December 7, 2021, the Company entered into an agreement to purchase 83 lode claims in Luna County, New Mexico, east of the Oro property.

Remaining Annual Minimum Royalty ("AMR") payments are due as:

- (i) US \$20,000 on October 15, 2023 (paid);
- (ii) US \$25,000 on October 15, 2024;
- (iii) US \$30,000 on October 15, 2025;
- (iv) US \$35,000 on October 15, 2026; and
- (v) US \$40,000 on October 15, 2027.

Upon payment of the above, the Company will have earned a full interest in the property. A minimum AMR of US \$50,000 will continue to be due each year commencing October 15, 2028. The property is subject to a 2% NSR payable to the optionor. The NSR will be reduced to 1% upon completion of cumulative AMR and NSR payments totaling US \$10,000,000.

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Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended January 31, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

5. Mineral Properties, continued

(e) Exploration and Evaluation Expenditures

Exploration and evaluation expenditures for the nine months ended January 31, 2024 and 2023 were:

	Cerro Las Minitas		El Sol		Oro		Hermanas		Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Assays and geochemistry	48,803	189,725	-	-	28,422	158,246	-	23	77,225	347,994
Camp, utilities and supplies	205,285	140,390	-	-	5,297	18,273	-	-	210,582	158,663
Claim taxes	233,548	179,646	2,201	1,655	-	-	-	-	235,749	181,301
Drilling	-	427,618	-	-	-	1,991,450	-	-	-	2,419,068
Geological and geophysics	617,125	342,875	-	-	58,020	205,477	12,220	7,246	687,365	555,598
Project supervision	426,325	382,291	100	675	22,469	23,694	937	-	449,831	406,660
Travel	2,316	4,234	-	-	11,602	119,580	2,655	313	16,573	124,127
IVA	61,122	126,512	-	-	-	-	-	-	61,122	126,512
Other	5,616	7,611	-	-	1,352	3,476	1,346	-	8,314	11,087
	1,600,140	1,800,902	2,301	2,330	127,162	2,520,196	17,158	7,582	1,746,761	4,331,010

6. Related Party Balances and Transactions

Except as disclosed elsewhere, the Company entered into the following related party transactions:

(a) Pursuant to a service agreement between the Company and Manex Resource Group Inc., a company indirectly controlled by Killian Ruby, an officer of the Company, effective April 1, 2023, the Company was charged as follows:

- \$45,000 (2023 - \$nil) for office space and general administration services;
- \$15,235 (2023 - \$nil) for professional services;
- \$15,960 (2023 - \$nil) for Chief Financial Officer services;
- \$10,991 (2023 - \$nil) for consulting services;
- \$92,700 (2023 - \$nil) for corporate development services;
- \$73,352 (2023 - \$nil) for geological services; and
- \$3,694 (2023 - \$nil) for the mark-up on out-of-pocket expenses.

Amounts payable as at January 31, 2024 were \$27,412 (April 30, 2023 - \$22,768).

(b) Consultancy fees in the amount of \$117,000 (2022 - \$117,000) were charged by Advocate Services Limited, a company controlled by Lawrence Page, a director and officer of the Company. Amounts payable as at January 31, 2024 were \$nil (April 30, 2023 - \$13,650).

Southern Silver Exploration Corp.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended January 31, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

6. Related Party Balances and Transactions, continued

- (c) Consultancy fees in the amount of \$45,000 (2022 - \$45,000) were charged by Rob Macdonald, an officer of the Company, and were included in consulting fees or mineral property expenditures as applicable. Amounts payable as at January 31, 2024 were \$nil (April 30, 2023 - \$5,250).
- (d) Consultancy fees in the amount of \$45,000 (2022 - \$45,000) were charged by QDBS Resources Inc., a company controlled by Russell Ball, a director of the Company. Amounts payable as at January 31, 2024 were \$15,750 (April 30, 2023 - \$nil).
- (e) Consultancy fees in the amount of \$nil (2022 - \$22,500) were charged by Graham Thatcher, a former officer of the Company.
- (f) Consultancy fees in the amount of \$6,000 (2022 - \$nil) were charged by John Oness, an officer of the Company. Amounts payable as at January 31, 2024 were \$1,575 (April 30, 2023 - \$nil).
- (g) Legal fees in the amount of \$14,580 (2022 - \$14,499) were charged by Page Law Corporation, a company controlled by Arie Page, an officer of the Company, and included in professional fees, share issue costs, or mineral property expenditures. Amounts payable as at January 31, 2024 were \$3,136 (April 30, 2023 - \$2,486).

These transactions were in the normal course of operations. Amounts due to related parties are unsecured, non-interest-bearing, and have no formal terms of repayment. The Company has no long-term employee or post-employment benefits. Key management personnel of the Company are identified in (a) to (f) above and compensation awarded was:

	2024	2023
Short-term benefits	\$ 228,960	\$ 229,500
Total	\$ 228,960	\$ 229,500

One executive officer is entitled to termination benefits in the event of a change of control equal to thirty-six months' compensation. Upon a change of control, and assuming the triggering event took place on the period-end date, the payment would have been \$468,000.

7. Share Capital

The authorized share capital of the Company consists of an unlimited number of common shares without par value.

Southern Silver Exploration Corp.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended January 31, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

7. Share Capital, continued

(a) Share Purchase Warrants

Share purchase warrants outstanding as at January 31, 2024 were:

Exercise Price	Expiry Date	Balance		Balance
		April 30, 2023	Expired	January 31, 2024
\$0.50	June 16, 2023	360,000	360,000	-
\$0.75	June 21, 2023	303,500	303,500	-
\$0.50	June 21, 2023	120,000	120,000	-
\$0.35	August 14, 2023	850,000	850,000	-
\$0.38	August 14, 2023	756,000	756,000	-
\$0.25	August 13, 2024	9,337,500	-	9,337,500
\$0.25	August 13, 2024	187,762	-	187,762
\$0.25	September 4, 2024	4,400,000	-	4,400,000
\$0.25	September 4, 2024	47,600	-	47,600
\$0.35	* August 14, 2025	15,597,500	-	15,597,500
\$0.38	* August 14, 2025	8,502,977	-	8,502,977
\$0.50	* September 11, 2025	1,200,000	-	1,200,000
\$0.75	** June 16, 2026	9,000,000	-	9,000,000
\$0.75	** June 21, 2026	3,000,000	-	3,000,000
		53,662,839	2,389,500	51,273,339
Weighted average exercise price		\$0.43	\$0.44	\$0.42
Weighted average remaining life in years		0.52		1.47

* Expiry date extended two years during May 2023***

** Expiry date extended three years during May 2023***

*** The extended warrants are accounted for as equity instruments; accordingly, no amounts were recorded as a result of extending their expiry dates.

The weighted average fair value of share purchase warrants expired was \$0.28 (2023 - \$nil).

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Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended January 31, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

7. Share Capital, continued

(b) Stock Options

Stock options outstanding and exercisable as at January 31, 2024 were:

Exercise Price	Expiry Date	Balance		Balance January 31, 2024
		April 30, 2023	Expired	
\$0.17	September 1, 2023	200,000	200,000	-
\$0.17	September 27, 2023	520,000	520,000	-
\$0.48	November 5, 2023	100,000	100,000	-
\$0.335	May 5, 2024	150,000	-	150,000
\$0.27	October 1, 2024	2,750,000	-	2,750,000
\$0.29	December 6, 2024	300,000	-	300,000
\$0.20	December 20, 2024	100,000	-	100,000
\$0.12	April 3, 2025	1,500,000	-	1,500,000
\$0.255	May 24, 2025	500,000	-	500,000
\$0.51	September 24, 2025	9,000,000	-	9,000,000
\$0.58	October 19, 2025	100,000	-	100,000
\$0.50	February 11, 2026	200,000	-	200,000
\$0.40	August 13, 2026	200,000	-	200,000
\$0.31	September 29, 2026	9,550,000	-	9,550,000
		25,170,000	820,000	24,350,000
Weighted average exercise price		\$0.36	\$0.21	\$0.37
Weighted average remaining life in years		2.57		1.89

The weighted average fair value of stock options expired was \$0.12 (2023 - \$0.29).

(c) Compensation Options

Compensation options outstanding and exercisable as at January 31, 2024 were:

Exercise Price	Expiry Date	Balance		Balance January 31, 2024
		April 30, 2023	Expired	
\$0.50	June 16, 2023	1,260,000	1,260,000	-
\$0.20	August 14, 2023	2,130,418	2,130,418	-
		3,390,418	3,390,418	-
Weighted average exercise price		\$0.31	\$0.31	-
Weighted average remaining life in years		0.23		-

The weighted average fair value of compensation options expired was \$0.30 (2023 - \$nil).

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Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended January 31, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

7. Share Capital, continued

(d) Fair Value Determination

The weighted average fair value of stock options granted was \$nil (2023 - \$0.12). Fair values were estimated using the Black-Scholes option pricing model with the following weighted average assumptions:

	2023
	Options
Risk-free interest rate	2.85%
Expected share price volatility	81.14%
Expected life (years)	2.35
Expected dividend yield	0.00%

The expected volatility assumptions have been developed taking into consideration the historical volatility of the Company's share price. The total calculated fair value of share-based payments recognized was as follows:

	Three months ended		Nine months ended	
	January 31,	January 31,	January 31,	January 31,
	2024	2023	2024	2023
Consolidated Statements of Comprehensive Loss				
Consultants	\$ -	\$ -	\$ -	\$ 98,730
Total	\$ -	\$ -	\$ -	\$ 98,730

8. Supplemental Cash Flow Information

	2024	2023
Cash items		
Interest received	\$ 103,102	\$ 118,290
Non-cash items		
Financing and Investing Activities		
Fair value of options expired	\$ 97,372	\$ -
Fair value of warrants expired	\$ 678,844	\$ -
Fair value of compensation options expired	\$ 1,009,944	\$ -

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Notes to the Condensed Consolidated Interim Financial Statements

Nine Months Ended January 31, 2024 and 2023

(Expressed in Canadian Dollars, Unaudited)

9. Segmented Information

The Company conducts its business as a single operating segment, being the acquisition and exploration of mineral properties. As at January 31, 2024, the Company's non-current assets were located in Mexico (\$33,433,111 (April 30, 2023 - \$33,406,413)) and in the United States of America (\$1,207,805 (April 30, 2023 - \$959,743)).

10. Events After the Reporting Period

No other significant events occurred subsequent to January 31, 2024.