Extractive Sector Transparency Measures Act - Annual Report								
Reporting Entity Name			Southern Si	ilver Exploration Cor	р			
Reporting Year	<b>From</b> 2024-05-01		To:	2025-04-30	Date submitted	2025-09-08		
Reporting Entity ESTMA Identification Number	E723900		<ul><li>Original Subn</li><li>Amended Re</li></ul>					
Other Subsidiaries Included (optional field)		Minera Plata	Del Sur S.A. de C.	V. / Southern Silver I	Exploration (US) Corp			
Not Consolidated								
Not Substituted								
Attestation by Reporting Entity								
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.					· ·	* ' '		
Full Name of Director or Officer of Reporting Entity		Killian	Ruby		Date	2025-09-08		
Position Title		CF	:0					

## **Extractive Sector Transparency Measures Act - Annual Report**

Reporting Year From: 2024-05-01 To: 2025-04-30
Reporting Entity Name Southern Silver Exploration Corp Currency of the Report CAD
Reporting Entity ESTMA

Identification Number

Subsidiary Reporting Entities (if necessary)

## Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Mexico	Government of Mexico	Secretariat of Economy			207,714					207,714	Mining rights (Note 1)
United States of America	United States Government	Bureau of Land Management			115,192					115,192	Mining rights (Note 2)

Additional Notes:

<sup>(1)</sup> Payments in Mexico were made in Mexican Pesos and converted to Canadian dollars at 1 Peso = 0.07045 CAD (using the Company's fiscal year end exchange rate from Bank of Canada (2) Payments in the United States of America were made in US dollars and converted to Canadian dollars at 1 USD = 1.3812 CAD (using the Company's fiscal year end exchange rate from Bank of Canada)

## **Extractive Sector Transparency Measures Act - Annual Report**

Currency of the Report CAD

Reporting Year From: 2024-05-01 To: 2025-04-30
Reporting Entity Name Southern Silver Exploration Corp
Reporting Entity ESTMA E723900
Identification Number
Subsidiary Reporting Entities (if

**Payments by Project** 

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Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Mexico	Cerro Las Minitas			207,714						Mining rights (Note 1)
United States of America	Hermanas			22,928					22,928	Mining rights (Note 2)
United States of America	Oro			92,264					92,264	Mining rights (Note 2)

Additional Notes<sup>3</sup>:

necessary)

<sup>(1)</sup> Payments in Mexico were made in Mexican Pesos and converted to Canadian dollars at 1 Peso = 0.07045 CAD (using the Company's fiscal year end exchange rate from Bank of Canada (2) Payments in the United States of America were made in US dollars and converted to Canadian dollars at 1 USD = 1.3812 CAD (using the Company's fiscal year end exchange rate from Bank of Canada)